



Austevoll Seafood ASA

Press release / Pressemelding

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BOARDS APPROVAL OF FINAL ACCOUNTS 2019

At its meeting on 23 April 2020, the Board of Directors of Austevoll Seafood ASA approved the final report and accounts for 2019.

In the report of preliminary financial figures which were published on 25 February 2020 the Board of Directors proposed dividend of NOK 4.50 per share to be distributed in 2020. Due to the spread of the global pandemic COVID-19, the global economy is impacted by increased uncertainty and substantially reduced predictability. On this basis, the Board of Directors has adjusted its reported proposal for allocation of the profit figure for 2019.

The Board of Directors intends to propose a dividend of NOK 2.50 per share to the Annual General Meeting. The Board of Directors will also request authorisation from the Annual General Meeting to pay up to NOK 2.00 per share in dividends before the end of the present year.

The shareholders shall feel confident that the Board of Directors' management of profit allocation is appropriate at all times and during this current and other periods of uncertainty. After careful consideration, the Board of Directors has weighed up the shareholders' need for predictability, reallocation of capital and the need to take into account the increased level of risk currently dominating the global economy.

The dividend payment for financial year 2018 was NOK 3.50 per share.

The Annual General Meeting is scheduled to Thursday 28 May 2020 at Storebø. Summoning, annual report and agenda with attachments will be published through Oslo Børs and www.auss.no. Summoning will also be sent by post or e-mail.